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Question. Shree Kalyan Singh is a political leader. The particulars of his income for the financial year 2018-19 are follows.

- (A) Received Rs 48000 @ 4000 p.m as family Pension from the Central Govt.
 - (B) Received a sum of Rs 2000 for delivering lectures in favour of a candidate in municipal election.
 - (C) Received a sum of Rs 3000 as Royalty from Brands & Company to whom he has given right to publish his book on Political Science.
 - (D) He has some machine which he uses on Rent. The Rent received in this ~~Amount~~ respect amount to Rs 15500. Repair charge on Machine are Rs 1000.
 - (E) Received Rs 5600 as Rent of agricultural land given to a kiln contractor for the kiln.
 - (F) Interest received on Post office saving Bank Account 200.
 - (G) Remuneration received from Radio talk Rs 1000
- Compute Taxable Income from other sources, 2019-20.

Ans.

Computation of Taxable Income of
Shree Rakesh Singh from other
Sources.

Assessment year 2019-20

(i) Family Pension (4000 x 12)	48000
(-) Standard deduction $33\frac{1}{2}\%$ or 15000 which is least.	<u>15000</u>
	33000
(ii) Received from delivering lectures	2000
(iii) Royalty of books - to Municipal Corporation	3000
(iv) Hire received on Machine -	15500
(-) Repair charges.	<u>1000</u>
	14500
(v) Rent of agricultural land	5600
(vi) Remuneration for Radio talks	1000
	<u>159100</u>
Income from other sources	